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Chairperson of the Board of Directors: Role Description

October 13 2026

Background

Chrysalis Investments Limited (the “Company” or “Chrysalis”) is a Guernsey based investment company established in 2018. The Company is listed on the London Stock Exchange and is a current constituent of the FTSE 350 index.

Following shareholder approval for a managed wind down in March 2026, the Company transitioned from externally managed to self-management with the objective is to achieve appropriately valued realisations of its portfolio in unquoted companies.

The Board of Directors

The Board of Directors (the “Board”) currently comprises four independent non-executives directors, who meet on at least a quarterly basis in addition to ad hoc meetings, convened in accordance with the needs of the business, to consider the Company’s affairs in a prescribed and structured manner.

Role Description Summary

Chairperson of the Board of Directors (Non-Executive)
Location: Guernsey, with significant travel. (mainly London based) expected

The Chairperson will be expected to devote such time as is necessary for the proper performance of their duties as chairperson.

Purpose

To provide leadership to the Board of Directors, ensuring the Board is effective both inside and outside the board room in setting and implementing the Company’s direction and strategy.

Key Responsibilities

Board Leadership

- To oversee the Board’s performance, ensuring its effectiveness in all aspects of its role and to set the Board’s agenda, which is predominantly focused on strategy, value creation and accountability and performance, ensuring that issues relevant to these areas are reserved for Board decision in accordance with the Schedule of Matters Reserved for the Board
- Ensure the Board has properly structured and functional committees with appropriate terms of reference
- Ensure, in conjunction with the Remuneration & Nomination Committee, that contingency planning, and the composition of the Board and committees is regularly considered.

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- Ensure that the Board receives accurate, high quality and timely information and reports to enable them to effectively monitor all aspects of the Company's business. This includes ensuring members of the Board have sufficient time to consider key issues
- Ensure in conjunction with the Chairperson of the Management Engagement and Risk Committee, that the Board determines the nature and extent of the material risks the Company is willing to pursue in the implementation of its strategy, and that appropriate systems and controls are established to manage these risks
- Ensure the Board has effective decision-making processes and has the opportunity to debate and contribute to major proposals, ensuring effective contribution of all board members and facilitating open, respectful and constructive debate
- Ensure sufficient time and consideration is given to complex, sensitive or contentious issues, arranging informal meetings to enable thorough preparation for Board discussion
- Consult with the Senior Independent Director on board matters in accordance with the AIC Code of Corporate Governance
- Oversee the Board evaluation process and provide constructive feedback to individual committee chairs and board members as required
- Be a key player in implementing the Company's culture and values

Stakeholder Relationships and External Advocacy

- In partnership with the Senior Independent Director, ensure effective engagement with stakeholders, ensuring their views are communicated to the Board as a whole
- Act as a liaison between the Board, the Director leading the realisation strategy, and the Consultants supporting the self-managed process, ensuring the responsibilities of the Board are well understood and, in conjunction with the Management Engagement and Risk Committee, ensure the performance of the Consultants is appropriately assessed and that the continued appointment of the Consultants represents the best value to shareholders

Governance

- Promote high standards of integrity, probity, ethics, diversity & inclusion.
- In liaison with the Company Secretary and Remuneration & Nomination Committee,
take a lead in ensuring a properly constructed formal induction program for all new directors is provided and take a lead in identifying and meeting the training and developmental needs of individual Board members
- Ensure that the Company operates to the highest standards of corporate governance, in accordance with the AIC Code of Corporate Governance, working with the Company Secretary as required

External Appointments and Time Commitment

The Chairperson must consult with the Board prior to accepting any additional external appointments and will be required on appointment to confirm that they have appropriate time to dedicate to the role of Chairperson.

The Board typically meets 8-10 times per year. In addition to Board meetings, other contact (usually electronic/by telephone) will be necessary.

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The Chairperson is expected to participate in a monthly meeting with the Consultants supporting the Company's self management process and realisation strategy. This management meeting will be held monthly in Guernsey to assess the Company's progress against goals

Contact Details

For further information concerning the role, please contact Margaret O'Connor (Chairperson of the Remuneration & Nomination Committee) and Stephen Coe (Senior Independent Director) at ChrysalisGSYTeam@iqeq.com